



Ministerie van Financiën

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Inlichtingen

W. Raab



Datum 22 januari 2013
Betreft your letter dated 11 January 2013.

Ons kenmerk
FM/2013/109 U

Uw brief (kenmerk)
11 January 2013

Bijlagen

CC:
Michael Enthoven - NLFI

Dear Messrs Van Rappard, Van Berckel,

Thank you for your letter dated 11 January 2013.

For the record: we did not state that the Ministry will pursue nationalisation of SNS REAAL. We understand from a letter of SNS REAAL and another one from the Stichting SNS REAAL Beheer both dated 14 January 2012, that they are under the same false impression, and we would like to make clear that this was not said by Mr Verbaan nor by me. We said specifically that we are not in a position to discuss matters of public policy with you.

We thank you for your continued interest in the proposition of SNS REAAL. We are grateful for the time and effort spent by CVC in investigating a transaction and showing your flexibility. We believe the process to date has been very constructive (despite the fact that significant uncertainties and outstanding points remained, on valuation and others). However, it is now clear the Cushman & Wakefield findings provide insufficient support for pursuing the transaction on the same parameters as originally envisaged by you.

We are not in a position to discuss the other contents of your letter dated 11 January 2012 but will seek contact with you if and when appropriate. As indicated previously the Minister will meet with you shortly.

Kind regards,

Wouter Raab
Director Financing